UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS - EASTERN DIVISION
219 S. DEARBORN ST., CHICAGO, IL 60604

IN RE:	)	Chapter 7
	)	
INNOVATIVE MECHANICAL SYSTEMS, INC.	)	Case No. 05 B 30909
	)	
Debtor(s).	)	Judge Manuel Barbosa

**NOTICE OF TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE**

To the Debtor(s), Creditors, and other Parties in Interest:

1.   NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: Kane County Courthouse, 100 S. Third St., Room 140, Geneva, IL 60134

On: March 8, 2007   Time: 10:00 a.m.

2.   The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transaction such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3.   The trustee's Final Report shows total:

Receipts $32,200.08

Disbursements $100.00

Net Cash Available for Distribution $32,100.08

4.   Applications for Chapter 7 fees and administrative expenses have been filed as follows:

Applicant	Compensation Previously Paid	Fees Now Requested	Expenses
Charles J. Myler, Trustee	$0.00	$3,970.01	$67.52
Myler, Ruddy & McTavish, Attorneys for trustee	$0.00	$13,710.00	$ 0.00

5.   Applications for Chapter 11 fees and administrative expenses have been filed as follows:

Applicant	Compensation Previously Paid	Fees Now Requested	Expenses
	$	$	$

6.   In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling $51,265.86 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be $27.997%.

Allowed priority claims are:

	Allowed	
Claim Number Claimant	Amount of Claim	Proposed Payment
1. IL Department of Revenue	$6,964.50	$1,947.25
4. IRS	$43,370.59	$12,126.09
14. IL Dept. of Employment Security	$930.77	$260.24

7.   Claims of general unsecured creditors totaling $20,592.23 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0%.

Allowed general unsecured claims are as follows:

Claim Number Claimant	Amount of Claim	Proposed Payment
1. IL Dept. of Revenue	$1,434.29	$0.00
2. Charles Motl	$1,400.00	$0.00
3. Mark Krog	$6,725.00	$0.00
4. IRS	$6,848.92	$0.00
5. Sheet Metal Workers Pension	$188.90	$0.00
6. Sheet Metal Industry Trust Fund	$1,653.48	$0.00
7. Sheet Metal Workers Pension	$2,191.64	$0.00
14. IL Dept. of Unemployment	$150.00	$0.00

8.   Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.

9.   The trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 So. Dearborn St., 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, *www.ilnb.uscourts.gov*. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

10.   Debtor has been discharged.

11.   The trustee proposes to abandon the following property at the hearing:

Dated: February 7, 2007   For the Court,

                                        By:_   KENNETH S GARDNER
                                                    Kenneth S Gardner
                                                    Clerk of the U.S. Bankruptcy Court
                                                    219 So. Dearborn St., 7th Floor
                                                    Chicago, IL 60604

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